

اتحاد بنوك مصر

FEDERATION OF EGYPTIAN BANKS



الاتحاد الدولي للمصرفيين العرب
World Union of Arab Bankers



pwc



AGENDA

“EFFECTIVE IMPLEMENTATION OF THE COSO FRAMEWORK IN THE BANKING SECTOR” WORKSHOP

15TH & 16TH OF FEBRUARY, 2023
CONRAD HOTEL & RESORT, CAIRO - EGYPT

“Effective Implementation of the COSO Framework in the Banking Sector” Workshop

WEDNESDAY 15 FEBRUARY - 9:30AM TO 3:00PM

TIME	SESSION	TOPICS	FORMAT / SPEAKERS
9:00 - 9:30	Registration, Welcome Coffee and Networking		
9:30 – 10:00	Welcome Speeches & Intro	<ul style="list-style-type: none"> - Welcome note - Introduce the agenda for the day - Introduce the guest speakers 	<ul style="list-style-type: none"> - Speech of Secretary General of World Union of Arab Bankers and Union of Arab banks - Mr. Amr El Ghannam, Internal Audit Group Head, National Bank of Egypt, and Head of Internal and Financial Audit Professionals Group, World Union of Arab Bankers - Mr. Sherif Gamea, General Manager, Federation of Egyptian Banks
10:00 – 10:45	CBE Expectations	<ul style="list-style-type: none"> - Expectations on scope - Expectations on reporting - Q&A 	TBD: Speaker from Central Bank of Egypt
10:45 – 11:15	Coffee Break		
11:15 – 12:00	Reporting to the board	<ul style="list-style-type: none"> - What will be reported? - Opportunity for banks - Benefits of implementing COSO 	- Mr. Mohamed Elmoataz , Partner, Assurance Services, PwC
12:00 – 12:45	External Auditors' Expectations	<ul style="list-style-type: none"> - Reporting requirements - Focus areas - Timelines 	- Tamer A. Tawab , Partner, Financial Services Leader. PwC
12:45 – 13:00	Coffee Break		
13:00 – 14:00	COSO - Reflecting on What Banks Have Done So Far	<ul style="list-style-type: none"> - What did banks do to comply with CBE instructions? - What worked well and what didn't? - What are the quick wins in improving the internal control system? 	Table groups
14:00 – 14:45	Next Steps	<ul style="list-style-type: none"> - Plan to cover the three objectives (Operations, Reporting, and Compliance) - Plan for testing operating effectiveness of all internal controls - Expanding the exercise to include subsidiaries - Maintaining the internal control reporting going forward 	Panel discussion by: <ol style="list-style-type: none"> 1. CBE 2. Banks 3. Auditors 4. Consultant <ul style="list-style-type: none"> - Moderator: Mr. Mohamed Elmoataz, Partner, Assurance Services, PwC
14:45 – 15:00	Recap & Close		
15:00	Lunch		

“Effective Implementation of the COSO Framework in the Banking Sector” Workshop

THURSDAY 16 FEBRUARY - 9:00AM TO 3:15PM

TIME	SESSION	TOPICS	FORMAT / SPEAKERS
9:00 – 9:30	Registration, Welcome Coffee and Networking		
9:30 – 10:30	Automation	<ul style="list-style-type: none"> - How can AMS help? - Case study - demo 	- Hassan Ahmed , Manager, PwC
10:30 – 11:15	COSO Scoping	<ul style="list-style-type: none"> - Scope it right, plan for the future - Mapping to financial statements 	- Mr. Mohamed Elmoataz , Partner, Assurance Services, PwC
11:15 – 11:45	Coffee Break		
11:45 – 12:30	COSO Scoping – Special Considerations	<ul style="list-style-type: none"> - Case study covering: <ul style="list-style-type: none"> • Multi-location • Service organizations / outsourcing • Transactions and mergers - RCMs 	Group Discussion - Mr. Mohamed Elmoataz , Partner, Assurance Services, PwC
12:30 – 13:30	Roles & Responsibilities	Role of First Line Role of Second Line Role of Internal Audit	Group Discussion - Mr. Mohamed Elmoataz , Partner, Assurance Services, PwC
13:30 – 13:45	Coffee Break		
13:45 -14:45	The Documentation Challenge	<ul style="list-style-type: none"> • Case studies of good and bad examples 	- Mrs. Inas Ibrahim Senior Manager, PwC
14:45 – 15:15	Recap & Close		
15:15	Lunch		

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